



DESTINATION MEDICAL CENTER CORPORATION (DMCC)

BOARD MEETING

9:30 A.M. THURSDAY, March 26, 2015

ROCHESTER CONVENTION CENTER



DESTINATION MEDICAL CENTER CORPORATION (DMCC)

BOARD MEETING

Thursday, March 26, 2015

9:30 A.M.

AGENDA

- I. Call to Order
- II. Roll Call
- III. Approval of Agenda
- IV. Approval of Minutes: Meeting of February 26, 2015
- V. Public Comment Period
- VI. Chair's Report
- VII. DMCC 2015 Budget: Year to Date Update
- VIII. Resolution A: Authorizing Chair or Treasurer to Execute April 1 Report to DEED.
- IX. Economic Development Agency: Update
- X. City of Rochester
 - A. Update on Development Plan Approval
 - B. Other
- XI. Meeting Schedule
 - A. Special Meeting and Public Hearing: Thursday, April 23, 2015, at 5:30 p.m.
 - B. Next Regular Meeting: Thursday, April 30, 2015, at 9:30 a.m.
- XII. Adjournment

Mission & Vision

With Mayo Clinic at its heart, the Destination Medical Center (DMC) initiative will be the catalyst to position Rochester, Minnesota as the world's premier destination center for health and wellness; attracting people, investment and jobs to America's City for Health and supporting the economic growth of Minnesota and its biosciences sector.

To provide the ideal patient, companion, visitor and community member experience to become the world's premier destination medical community.



DMC Goals

- Create a comprehensive strategic plan with a compelling vision that harnesses the energy and creativity of the entire community
- Leverage the public investment to attract more than \$5 billion in private investment to Rochester and the region
- Create approximately 35,000 – 45,000 new jobs, with workforce development strategies that support growth
- Generate approximately \$7.5 - \$8.0 billion in new net tax revenue over 35 years
- Achieve the highest quality patient, companion, visitor, employee, and resident experience, now and in the future

**DESTINATION MEDICAL CENTER CORPORATION
BOARD OF DIRECTORS**

MINUTES
February 26, 2015

- I. Call to Order. Chair Tina Smith called the meeting to order at 9:57 a.m. at the Mayo Civic Center, Riverview Room, Suite C, located at 30 Civic Center Drive SE, Rochester, MN 55904.
- II. Roll Call. In attendance were Chair Tina Smith, Bill George, R.T. Rybak, Commissioner Jim Bier, Mayor Ardell Brede, City Council Member Ed Hruska, and Jim Campbell.
- III. Adoption of Agenda. Council Member Hruska moved approval. Mr. Rybak seconded.

Ayes (7), Nays (0), Motion carried.
- IV. Approval of Minutes. Chair Smith requested approval of Minutes from the meeting of January 29, 2015. Council Member Hruska moved approval. Mr. George seconded.

Ayes (7), Nays (0), Motion carried.
- V. Public Comment Period. Chair Smith invited members of the community to provide comments.

John Kruesel distributed a packet that contained historical landmarks noted as of great importance to the community. He noted in particular the Chateau Theater, the City's first public clock, and the granite memorial amphitheater.

Barry Skolnick made comments about transportation. He expressed concerns for those who are disabled and fragile and stated that transfers between buses and the circulator within the various proposed systems needs to be easier for these riders.
- VI. Chair's Report. Chair Smith reported that the 2015 Report to the Legislature was submitted by the due date of February 15, 2015.
- VII. DMCC 2015 Budget. Chair Smith stated that the final 2014 budget numbers are not available as of the date of this meeting, and would be provided at a future meeting.
- VIII. Resolution A: Working Capital Loan Agreement with City and EDA. Chair Smith asked Kathleen Lamb and Commissioner Bier for an explanation of Resolution A. Ms. Lamb explained that this is authorizing the Chair and Treasurer to enter into a working Capital Loan Agreement with the City and the DMCC and the DMCC and the EDA. Commissioner Bier and Council Member Hruska stated that they had reviewed the Agreement and recommended approval. Commissioner Brede moved approval. Mayor Brede seconded.

Ayes (7), Nays (0), Motion carried.
- IX. Development Plan: Discussion of Transportation Issues. Chair Smith invited David Fields (Nelson Nygaard), Charlie Reiter (Olmsted County and City of Rochester), Kay Bieniek (Olmsted County), Tony Knauer (Olmsted County) and Doug Holton (Mayo Clinic) to participate in a panel discussion regarding transportation. Chair Smith opened the discussion requesting comments and questions from the Board regarding the Transportation Plan section of the proposed Development Plan. She reminded those in attendance of the DMCC mission statement, and posed key questions for consideration by the Board: are the transportation strategies outlined in the Plan going to achieve the desired outcome; what is the role of each entity; and where should the DMCC begin?

Mr. Rybak commented that a game-changing strategy was needed, and asked about Mayo's parking situation. Commissioner Bier stated that if an investment was to be made in a circulator, it would be critical to have high usage, and to make it an enjoyable experience.

Mr. George stated that there had been good input from Mayo and its employees with respect to parking, but no data from patients or visitors. Mr. Holton reported that Mayo had just completed a parking survey which would be submitted to the DMCC at its next meeting. Council Member Hruska commented on the scope of the challenge due to the backlog of parking demands.

Discussion ensued with respect to bike usage, extending the proposed circulator route west of Highway 52, and the need to look creatively at the street car proposal. Mr. Campbell asked for more information about the barriers on 2nd Street. Mr. Rybak and Mr. George commented that the proposed central station in Civic Center Drive should be re-thought in order not to interrupt that route.

Chair Smith asked the parties to comment on the proposed Access Authority. Mr. Reiter, Mr. Holton, and Mr. Knauer agreed that it was a critical concept.

- X. Economic Development Agency. Chair Smith invited Jeff Bolton, EDA Board Chair, and Lisa Clarke, Interim Executive Director, to present the EDA report. Mr. Bolton reported that he had spent the last month meeting with city officials, city council members, and city staff understanding the various positions on the DMC plan. The EDA organization has moved forward with their staffing plan and work plan which will continue as a top priority for the EDA. The EDA continues to work closely with the City to create an efficient process. Mr. Bolton expressed Mayo Clinic's commitment to the Destination Medical Center initiative and that Mayo is prepared to deliver on the vision and the capital investments required. Ms. Clarke spoke of the collaborative efforts moving forward such as the workforce development groups, the marketing meetings to create one brand, the neighborhood group meeting, and the City Comprehensive Plan group.
- XI. City of Rochester Update: Chair Smith invited Gary Neumann to present an update. Mr. Neumann reported meetings between all parties have been going well. The comprehensive plan update is in progress. The City is currently revising the W/MBE program. The City is actively involved as a member of the workforce development program. Finally, the City's Planning Commission held a public hearing on the Development Plan and the Plan has been advanced to the City Council, which will hold a public hearing March 23, 2015.
- XII. Next Meeting. Thursday, March 26, 2015 at the Civic Center at 9:30 a.m.
- XIII. Adjournment. Council Member Hruska moved to adjourn the meeting at 12:04 p.m. Mr. George seconded.

Ayes (7), Nays (0), Motion carried.

TO: Jim Bier, Treasurer

Kathleen Lamb, Atty

FR: Dale Martinson, Assistant Treasurer

Date: February 19, 2015

RE: February Financial Summary

The attached financial summary for February again reflects the work to close out the contracts on the plan development phase. The small DMCC expense is simply the bank fees. You will also see, in the bottom section, the next payment to the DMC EDA through the master application process (MAP) for further consultant work on the plan approval process.

You will also note there have been contract amendments since January 1 of 2015. Costs that we incur under those amendments will likely be counted against the 2015 budget but we are still receiving invoices that will at least in part, be adjusted back to 2014 under a full accrual statement because the work was completed in 2014.

This will all be clarified as we close out our statements in preparation for the audit, but I would be happy to answer any questions you might have.

Destination Medical Center Corporation
Financial Budget Summary February 2015

	2015 Approved Budget	Curent Month Feb 2015	Feb 2015 YTD	Amount Remaining	Percent Remaining
General Expenses	217,203	92	182	217,021	100%
Professional Services	780,600		-	780,600	100%
City Expenses	275,000		-	275,000	100%
Subtotal DMCC	1,272,803	92	182	1,272,621	100%
Third Party Costs - DMC EDA *					
Payroll, Staff, Administration & Benefits-EDA	1,285,000	-	-	1,285,000	100%
General Expenses - EDA	222,000	-	-	222,000	100%
Marketing Expenses	296,000	-	-	296,000	100%
Meeting Expenses	12,000	-	-	12,000	100%
Professional Services	805,000	-	-	805,000	100%
Miscellaneous Expenses	180,000	-	-	180,000	100%
Subtotal EDA	2,800,000	-	-	2,800,000	100%
Total DMCC 2015	4,072,803	92	182	4,072,621	100%
Plus DMCC 2014 Costs Paid In 2015	56,933	56,933	56,933	-	-
Plus 2014 EDA Contract Commitment Carryover	898,019	363,908	759,907	138,112	15%
Add'l Contract Commitments on Plan Since 1/1/15	334,240			334,240	
			Remaining Contract Commitments Total	472,351	
* See Attached Contract Commitments for EDA Portion	DMCC Working Capital Note		3,000		
	EDA Working Capital Note		10,000		

*(Full Accrual 2014 Statement Forthcoming - some expenses will be adjusted back to 2014)

DETAIL COST REPORT #11

February 28, 2015

Division	Description	Schedule of Values							Variance	Work In Place	
		Master Project Budget A	Original Contract Amount B	Contract Revisions C	Committed Costs B+C	Committed Direct Owner Purchases D	Un-Committed Costs E	Final Projected Cost B+C+D+E	Over/(Under) Budget (B+C+D+E)-A	Total Work In Place	Percent Complete
DEVELOPMENT COSTS											
40-05-000	Architecture & Engineering	\$2,431,000.00	\$1,545,921.60	\$108,291.45	\$1,654,213.05	\$0.00	\$751,632.09	\$2,405,845.14	(\$25,154.86)	\$1,524,820.12	63.38%
40-05-300	Planning Services, Architecture, Engineering	\$2,431,000.00	\$1,545,921.60	\$108,291.45	\$1,654,213.05	\$0.00	\$751,632.09	\$2,405,845.14	(\$25,154.86)	\$1,524,820.12	63.38%
40-25-000	Marketing & Public Relations	\$790,000.00	\$247,563.05	\$158,980.80	\$406,543.85	\$0.00	\$383,458.35	\$790,000.00	\$0.00	\$306,762.28	38.70%
40-25-300	Communications, Marketing & PR	\$545,000.00	\$183,137.76	\$140,351.90	\$323,489.66	\$0.00	\$221,510.34	\$545,000.00	\$0.00	\$236,666.49	43.43%
40-25-310	Public Relations & Communications	\$245,000.00	\$64,425.29	\$18,628.70	\$83,053.99	\$0.00	\$161,946.01	\$245,000.00	\$0.00	\$69,085.79	28.20%
40-30-000	Development Services	\$2,360,000.00	\$2,300,000.00	\$0.00	\$2,300,000.00	\$0.00	\$60,000.00	\$2,360,000.00	\$0.00	\$2,250,000.00	95.74%
40-30-300	Development Services	\$1,675,000.00	\$1,675,000.00	\$0.00	\$1,675,000.00	\$0.00	\$0.00	\$1,675,000.00	\$0.00	\$1,642,500.00	98.06%
40-30-310	Financial, Accounting & Investment Services	\$685,000.00	\$625,000.00	\$0.00	\$625,000.00	\$0.00	\$60,000.00	\$685,000.00	\$0.00	\$607,500.00	90.00%
40-35-000	Legal Services	\$425,000.00	\$126,208.01	\$254,577.84	\$380,785.85	\$0.00	\$44,214.15	\$425,000.00	\$0.00	\$283,627.83	66.74%
40-35-300	Legal Services	\$425,000.00	\$126,208.01	\$254,577.84	\$380,785.85	\$0.00	\$44,214.15	\$425,000.00	\$0.00	\$283,627.83	66.74%
40-55-000	Misc Professional Services	\$451,000.00	\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$20,064.45	\$376,310.80	(\$74,689.20)	\$352,060.29	93.56%
40-55-300	Economic Analysis, Market Research, Reports	\$351,000.00	\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$2,850.00	\$359,106.35	\$8,106.35	\$352,060.29	98.04%
40-55-310	Other Professional Services & Project Costs	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,204.45	\$17,204.45	(\$82,795.55)	\$0.00	0.00%
40-90-000	Other Development Costs	\$872,000.00	\$181,474.02	\$168,898.01	\$350,172.03	\$0.00	\$621,672.03	\$971,844.06	\$99,844.06	\$259,359.08	26.69%
40-90-115	Payroll, Staff, Administration & Benefits-EDA	\$460,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$460,000.00	\$460,000.00	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	\$382,000.00	\$181,474.02	\$38,853.95	\$220,327.97	\$0.00	\$161,672.03	\$382,000.00	\$0.00	\$129,515.02	33.90%
40-90-300	Reimbursable Expenses	\$30,000.00	\$0.00	\$129,844.06	\$129,844.06	\$0.00	\$0.00	\$129,844.06	\$99,844.06	\$129,844.06	100.00%
	Subtotal	\$7,319,000.00	\$4,699,639.88	\$748,331.25	\$5,447,970.93	\$0.00	\$1,871,029.07	\$7,319,000.00	\$0.00	\$4,975,619.60	67.98%
PROJECT CONTINGENCY											
90-00-000	Project Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	PROJECT TOTAL	\$7,319,000.00	\$4,699,639.88	\$748,331.25	\$5,447,970.93	\$0.00	\$1,871,029.07	\$7,319,000.00	\$0.00	\$4,975,619.60	67.98%

A.

DESTINATION MEDICAL CENTER CORPORATION

RESOLUTION NO. __-2015

Authorizing April 1 Report to the Legislature Pursuant to Statute

BACKGROUND RECITALS

A. Minnesota Statutes, Section 469.47, provides that by April 1 of each year, the medical business entity (Mayo Clinic) must certify to the Commissioner of the Department of Employment and Economic Development the amount of expenditures made by Mayo Clinic in the preceding year. For expenditures made by an individual or entity other than Mayo Clinic, the Destination Medical Center Corporation (“DMCC”) must compile the information on the expenditures and may certify the amount to the Commissioner. The certification to the Commissioner must be in the form prescribed by the Commissioner and include any documentation and supporting information regarding the expenditures that the Commissioner requires. By August 1 of each year, the Commissioner must determine the amount of expenditures for the previous year.

B. The EDA and DMCC staff have prepared a draft report, due on April 1, 2015, attached hereto as Exhibit A.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED, by the Destination Medical Center Corporation Board of Directors that the Chair or Treasurer of the DMCC is authorized to execute and submit the report to the Minnesota Legislature as required by Minnesota Statutes, Section 469.47, in form similar to the form attached hereto as Exhibit A, as may be modified through further discussions with Mayo Clinic or the City of Rochester, and to take such other actions as are necessary and appropriate to effectuate the timely submission of the report to the Minnesota Legislature.

EXHIBIT A

IN PROCESS: TO BE DISTRIBUTED



**Monthly Report for
Destination Medical Center Initiative**

Hammes Company

TABLE OF CONTENTS

- 1.0 Executive Summary
- 2.0 Master Project Budget
- 3.0 Budget Allocation Report
- 4.0 Cost Report
- 5.0 Contract Summary Report
- 6.0 Master Application for Payment
- 7.0 Other Information

REPORT PERIOD: FEBRUARY 2015

MASTER PROJECT BUDGET (2014 Budget)

The following is a summary of the sources and uses of funds included in the current payment application. This summary represents the approximately \$7.3 M portion of the budget and/or expenses that are managed and reported by the EDA. The balance of funding (approximately \$886,000 for a total budget of \$8.205 M) is DMCC and City of Rochester funding and managed outside of the EDA budget.

SOURCES OF FUNDS		USES OF FUNDS	
City Contribution	\$7,319,000	Total Work in Place	\$4,975,620
		Balance to Complete	<u>\$472,351</u>
		Committed Costs	\$5,447,971
		Uncommitted Costs	<u>\$1,871,029</u>
Total Sources	\$7,319,000	Total	\$7,319,000

- A summary of the sources and uses of funds as of Map #11 (February 2015) is included above. A detailed cost report is also attached with this update.
- MAP #1 - #10 are processed. MAP #11 (February 2015) was submitted to City/DMCC on February 13, 2015.
- The EDA is operating within budget and there were no major budgetary risks for 2014.
- As of February 28, 2015, there is \$472,351 remaining in the 2014 budget to be paid (Balance to Complete).

MASTER PROJECT SCHEDULE / DEVELOPMENT PLAN PROCESS

- As of January 29, 2015, the Development Plan has been under review by the City of Rochester for its 60-day review process. The Rochester-Olmsted Planning Department staff reviewed the Development Plan and submitted their comments in a memo dated February 20, 2015 to the Rochester City Planning and Zoning Commission and Rochester City Council to provide general information and guidance for the public hearing scheduled for February 23, 2015.
- The Rochester-Olmsted Planning Department memo also included recommendations for a number of analyses to be conducted.
- The Rochester City Planning and Zoning Commission conducted a public hearing on February 23, 2015. The session concluded with the Commission approving the Development Plan as a conceptual framework and moving it forward for a vote by the City Council with certain recommendations.
- The following actions remain for the adoption and final approval of the Development Plan:
 - City Council Public Hearing: March 23, 2015
 - City Council Meeting to Act on the Development Plan: TBD
 - DMCC Public Hearing: April 23, 2015
 - DMCC Board Meeting to Act on the Development Plan: TBD
- The most recent updated milestone schedule for 2015 activities is attached.

PROJECT FINANCE / FINANCIAL MANAGEMENT

- The legal documentation for the terms and conditions for the Amendment to Advance Funds (Working Capital Loan Agreements) between the City, EDA, and DMCC is complete. The DMCC, at its February 26, 2015 board meeting, authorized the Board Chair to execute the agreements.
- Since the bill clarifying the cumulative basis (the legislative "fix") was passed by both the House and Senate and signed into law by the Governor on January 24, 2015, the City of Rochester has put forward an amendment to the bill that is now moving through the legislature. This amendment will allow the City of Rochester to apply 100% of its funding for the EDA's administrative costs to the City's \$128 million local match requirement. Currently, only 50% of the City's

funding for EDA administrative costs can be applied to the local match requirement. It will also allow the City to use its additional DMC taxing authority to pay administrative costs and modifies the definition of project costs.

- The agreement between the City and DEED with respect to measuring private investment and drawing down state funds is being negotiated. It is anticipated that all matters will be resolved by the end of March / early April.

DEVELOPMENT PLAN – PROCESS / DESIGN / PLANNING

- The EDA was not directed to make any amendments to the Development Plan document during February. However, any potential amendments to the Development Plan will be assessed based on the outcome of the City Council public hearing on March 23rd and the DMCC public hearing on April 23rd.
- The EDA will be discussing with the City and the DMCC the request by the Rochester-Olmsted Planning Department for the following additional studies / analyses to be conducted as part of the implementation of Phase 1 in the Development Plan.
 - Transit / Street Capacity System Study
 - Initiation of the Federally Required Project Planning (Downtown Circulator)
 - Integrated Study of Downtown Parking and Park & Ride Needs (Shared Parking System Model)
 - Downtown Access Authority Feasibility Study (Transportation Management Association)
 - City Loop / Cultural Crescent Implementation Study
 - Priority Projects and Investment Study
 - Policy and Ordinance Study
- The EDA will begin a series of meetings with the DMCC and City/ County staff in early March to discuss the process/ responsibilities / timing for these studies, as well as reach resolution on a number of other issues the City / County has raised regarding the Development Plan's implementation including public infrastructure projects, funding assumptions, and local match funding sources.
- Development Plan Transit Strategy Issues:
 - At the request of the DMCC board, the EDA and Nelson Nygaard (EDA Transportation Planner), prepared a memo (dated February 20, 2015) in response to transportation / transit comments related to elevated rail concepts that were submitted to the DMCC board by Richard Olen, an advocate of elevated (monorail-type) transit systems. Nelson Nygaard's recommended strategy in the Development Plan calls for a streetcar system, however, both the streetcar and elevated systems will be analyzed as part of the federally required transit mode alternative analysis.
 - The EDA, Nelson Nygaard, and representatives for the City / County Planning Department conducted a tour of the transit routes and key transit modes for the circulator system (streetcar) recommended in the Development Plan for DMCC board members on February 27, 2015.

COMMUNITY INPUT PROCESS

- The EDA continues its on-going outreach activities including website updates, blogs, a bi-weekly newsletter and presentations within the community and the region.
- Coordination with the City's Comprehensive Plan team is on-going.
- Community Engagement activity has expanded to include meetings with recently formed local groups in addition to more discussions with the neighborhood organizations that are adjacent to the DMC Development District.

TARGETED BUSINESS / WORKFORCE

- Workforce initiatives are on-going as the EDA continues its coordination with the City of Rochester and coordination with a local Workforce Development Collaborative that has been formed.

OPERATIONS

- The EDA finalized and submitted the Phase 2 Work Plan to the EDA Board on February 28, 2015. The Work Plan details all the activities related to establishing policies and procedures (for the EDA organization as well as agreements with City and County officials), setting up the functional areas for EDA operations, and launching the EDA organization including hiring staff.

KEY CONSIDERATIONS / IDENTIFIED RISKS

- **Coordination with the City/ County:** The EDA anticipates that it will require discussions, time, and resources to resolve the issues that have been raised in respect of the Development Plan framework. The discussion topics range from additional studies; policy changes that may be needed (including land use policies, parking requirements, utilities); the overall funding program; and the DMC application review process, all of which are issues that must be resolved prior to the launch of Phase 1 of the Development Plan.
- **Coordination with the Comprehensive Plan:** Concurrent with coordination with the City / County regarding the policy issues above, the EDA will also need to closely monitor and coordinate with the Comprehensive Plan team to ensure that the Development Plan is successfully integrated into the Comprehensive Plan. Both the EDA and the City are committed to working together to coordinate and resolve or mitigate any potential issues.

MAJOR TASKS TO BE COMPLETED OVER NEXT 60 DAYS:

The following provides an outline of the anticipated tasks to be completed in the next 60 days.

- Coordinate with DMCC / City to resolve open questions with DEED, finalize agreement.
- Completion of process certifying qualified expenditures for submission to DEED (deadline April 1st).
- Retain auditor / complete preparation of Financial Statements for the EDA audit.
- Discussion and work toward resolution of City / County concerns regarding policy issues, funding assumptions, additional studies, and the DMC implementation planning process.
- Launch of the Phase 2 EDA Work Plan.
- Coordination of contract close out of all planning team consultants and vendors.
- DMCC and City public hearings and action on the Development Plan.

MILESTONE DATES

The following provides an outline of the major milestone dates for the project known as of the date it was issued. This milestone schedule is not meant to be a comprehensive document and does not represent all meetings / calls, actions, tasks or deadlines associated with the project. The schedule is subject to change without notification.

Calendar Year 2015

Date	Milestone Schedule
January 5 th	Due Date: EDA Payment Application #10 Submitted to EDA for preliminary review/approvals
January 10 th	Due Date: EDA Payment Application #10 Submitted to DMCC for preliminary review/approvals
January 22 th	EDA Board Meeting
January 29 th	DMCC Board Meeting, DMCC transmits Draft Development Plan to City
January 29 th	Commencement of City's 60-day Comment Period on the Draft Development Plan
January 31 st	Target Date: EDA completes Annual Report for review by DMCC Board, DMCC Board submits February 15 th (See Below)
February 3 rd	Due Date: EDA Payment Application #11 Submitted to EDA for preliminary review/approvals
February 10 th	Due Date: EDA Payment Application #11 Submitted to DMCC for preliminary review/approvals
February 15 th	Due Date: DMCC/City submit Annual Report to DEED
February 19 th	EDA Board Meeting
February 23 rd	Rochester City Planning and Zoning Commission Meeting
February 26 th	DMCC Board Meeting
March 3 rd	Due Date: EDA Payment Application #12 Submitted to EDA for preliminary review/approvals
March 10 th	Due Date: EDA Payment Application #12 Submitted to DMCC for preliminary review/approvals
March 19 th	EDA Board Meeting
March 23 rd	City Council Public Hearing
March 26 th	DMCC Board Meeting
March 30 th	City Council Meeting
April 1 st	Due Date: Submittal of 2014 Certification of Investment to DEED
April 5 th	Due Date: EDA Payment Application #13 Submitted to EDA for preliminary review/approvals
April 10 th	Due Date: EDA Payment Application #13 Submitted to DMCC for preliminary review/approvals
April 23 rd	DMCC Public Hearing on Development Plan (Possibly Act on Development Plan)
April 23 rd	EDA Board Meeting
April 30 th	DMCC Board Meeting
May 5 th	Due Date: EDA Payment Application #14 Submitted to EDA for preliminary review/approvals
May 10 th	Due Date: EDA Payment Application #14 Submitted to DMCC for preliminary review/approvals
May 21 st	EDA Board Meeting
May 28 th	DMCC Board Meeting

Date	Milestone Schedule (continued)
June 5 th	Due Date: EDA Payment Application #15 Submitted to EDA for preliminary review/approvals
June 10 th	Due Date: EDA Payment Application #15 Submitted to DMCC for preliminary review/approvals
June 18 th	EDA Board Meeting
June 25 th	DMCC Board Meeting
July 5 th	Due Date: EDA Payment Application #16 Submitted to EDA for preliminary review/approvals
July 10 th	Due Date: EDA Payment Application #16 Submitted to DMCC for preliminary review/approvals
July 15 th	Due Date: DMCC report to DEED – Open Appointments, Annual Report Compilation
July 23 rd	EDA Board Meeting
July 30 th	DMCC Board Meeting
August 1 st	Due Date: 2016 EDA Operating Budget Submittal to DMCC Due Date: DEED Certification of Amount of GSIA
August 5 th	Due Date: EDA Payment Application #17 Submitted to EDA for preliminary review/approvals
August 10 th	Due Date: EDA Payment Application #17 Submitted to DMCC for preliminary review/approvals
August 20 th	EDA Board Meeting
August 27 th	DMCC Board Meeting
September 1 st	Due Date: DMCC to Submit 2016 DMC Budget Request to the City of Rochester (Note includes DMCC, EDA and City Budgets) Due Date: DEED to Provide GSIA Funding to City
September 5 th	Due Date: EDA Payment Application #18 Submitted to EDA for preliminary review/approvals
September 10 th	Due Date: EDA Payment Application #18 Submitted to DMCC for preliminary review/approvals
September 17	EDA Board Meeting
September 24 th	DMCC Board Meeting
October 5 th	Due Date: EDA Payment Application #19 Submitted to EDA for preliminary review/approvals
October 10 th	Due Date: EDA Payment Application #19 Submitted to DMCC for preliminary review/approvals
October 22 nd	EDA Board Meeting
October 29 th	DMCC Board Meeting
November 5 th	Due Date: EDA Payment Application #20 Submitted to EDA for preliminary review/approvals
November 10 th	Due Date: EDA Payment Application #20 Submitted to DMCC for preliminary review/approvals
November 12 th	EDA Board Meeting
November 19 th	DMCC Board Meeting
December 5 th	Due Date: EDA Payment Application #21 Submitted to EDA for preliminary review/approvals
December 10 th	Due Date: EDA Payment Application #21 Submitted to DMCC for preliminary review/approvals
December 10 th	EDA Board Meeting
December 17 th	DMCC Board Meeting

2.0 MASTER PROJECT BUDGET

The following Master Project Budget is included herein as Section 2.0.

SOURCES AND USES REPORT #11 **February 28, 2015**

SOURCES OF FUNDS		
00-30-005	City Contribution	\$ 7,319,000.00
TOTAL SOURCES OF FUNDS		\$ 7,319,000.00

USES OF FUNDS		
40-00-000	Development Costs	\$ 7,319,000.00
90-00-000	Project Contingency	\$ -
TOTAL USES OF FUNDS		\$ 7,319,000.00

DETAIL MASTER PROJECT BUDGET #11 February 28, 2015

Division	Description	Final Projected Cost - Detail	Final Projected Cost	Notes
DEVELOPMENT COSTS				
40-05-000	Architecture & Engineering		\$2,405,845.14	
40-05-300	Planning Services, Architecture, Engineering	\$2,405,845.14		
40-25-000	Marketing & Public Relations		\$790,000.00	
40-25-300	Communications, Marketing & PR	\$545,000.00		
40-25-310	Public Relations & Communications	\$245,000.00		
40-30-000	Development Services		\$2,350,000.00	
40-30-300	Development Services	\$1,675,000.00		
40-30-310	Financial, Accounting & Investment Services	\$675,000.00		
40-35-000	Legal Services		\$425,000.00	
40-35-300	Legal Services	\$425,000.00		
40-55-000	Misc Professional Services		\$376,310.80	
40-55-300	Economic Analysis, Market Research, Reports	\$359,106.35		
40-55-310	Other Professional Services & Project Costs	\$17,204.45		
40-90-000	Other Development Costs		\$971,844.06	
40-90-115	Payroll, Staff, Administration & Benefits-EDA	\$460,000.00		
40-90-120	General Expenses-EDA	\$382,000.00		
40-90-300	Reimbursable Expenses	\$129,844.06		
	Subtotal		\$7,319,000.00	
PROJECT CONTINGENCY				
90-00-000	Project Contingency		\$0.00	
	Subtotal		\$0.00	

DETAIL MASTER PROJECT BUDGET #11 February 28, 2015

Division	Description	Final Projected Cost - Detail	Final Projected Cost	Notes
	PROJECT TOTAL		\$7,319,000.00	

3.0 BUDGET ALLOCATION REPORT

The following Budget Allocation Report is included herein as Section 3.0.

BUDGET ALLOCATION REPORT #11

February 28, 2015

Revision No	Revision Date	Division	Division Description	Revision Description	Revision Amount	Revision To	Revision Method	Requested By	Entered By

Final Projected Cost	
BEGINNING CONTINGENCY BALANCE	\$0.00
ENDING CONTINGENCY BALANCE	\$0.00

4.0 COST REPORT

The following Cost Report is included herein as Section 4.0.

DETAIL COST REPORT #11

February 28, 2015

Division	Description	Schedule of Values							Variance	Work in Place	
		Master Project Budget A	Original Contract Amount B	Contract Revisions C	Committed Costs B+C	Committed Direct Owner Purchases D	Un-Committed Costs E	Final Projected Cost B+C+D+E	Over/(Under) Budget (B+C+D+E)-A	Total Work In Place	Percent Complete
DEVELOPMENT COSTS											
40-05-000	Architecture & Engineering	\$2,431,000.00	\$1,545,921.60	\$108,291.45	\$1,654,213.05	\$0.00	\$751,632.09	\$2,405,845.14	(\$25,154.86)	\$1,524,820.12	63.38%
40-05-300	Planning Services, Architecture, Engineering	\$2,431,000.00	\$1,545,921.60	\$108,291.45	\$1,654,213.05	\$0.00	\$751,632.09	\$2,405,845.14	(\$25,154.86)	\$1,524,820.12	63.38%
40-25-000	Marketing & Public Relations	\$790,000.00	\$247,563.05	\$158,980.60	\$406,543.65	\$0.00	\$383,456.35	\$790,000.00	\$0.00	\$305,752.28	38.70%
40-25-300	Communications, Marketing & PR	\$545,000.00	\$183,137.76	\$140,351.90	\$323,489.66	\$0.00	\$221,510.34	\$545,000.00	\$0.00	\$236,666.49	43.43%
40-25-310	Public Relations & Communications	\$245,000.00	\$64,425.29	\$18,628.70	\$83,053.99	\$0.00	\$161,946.01	\$245,000.00	\$0.00	\$69,085.79	28.20%
40-30-000	Development Services	\$2,350,000.00	\$2,300,000.00	\$0.00	\$2,300,000.00	\$0.00	\$50,000.00	\$2,350,000.00	\$0.00	\$2,250,000.00	95.74%
40-30-300	Development Services	\$1,675,000.00	\$1,675,000.00	\$0.00	\$1,675,000.00	\$0.00	\$0.00	\$1,675,000.00	\$0.00	\$1,642,500.00	98.06%
40-30-310	Financial, Accounting & Investment Services	\$675,000.00	\$625,000.00	\$0.00	\$625,000.00	\$0.00	\$50,000.00	\$675,000.00	\$0.00	\$607,500.00	90.00%
40-35-000	Legal Services	\$425,000.00	\$126,208.01	\$254,577.84	\$380,785.85	\$0.00	\$44,214.15	\$425,000.00	\$0.00	\$283,627.83	66.74%
40-35-300	Legal Services	\$425,000.00	\$126,208.01	\$254,577.84	\$380,785.85	\$0.00	\$44,214.15	\$425,000.00	\$0.00	\$283,627.83	66.74%
40-55-000	Misc Professional Services	\$451,000.00	\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$20,054.45	\$376,310.80	(\$74,689.20)	\$352,060.29	93.56%
40-55-300	Economic Analysis, Market Research, Reports	\$351,000.00	\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$2,850.00	\$359,106.35	\$8,106.35	\$352,060.29	98.04%
40-55-310	Other Professional Services & Project Costs	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,204.45	\$17,204.45	(\$82,795.55)	\$0.00	0.00%
40-90-000	Other Development Costs	\$872,000.00	\$181,474.02	\$168,698.01	\$350,172.03	\$0.00	\$621,672.03	\$971,844.06	\$99,844.06	\$259,359.08	26.69%
40-90-115	Payroll, Staff, Administration & Benefits-EDA	\$460,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$460,000.00	\$460,000.00	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	\$382,000.00	\$181,474.02	\$38,853.95	\$220,327.97	\$0.00	\$161,672.03	\$382,000.00	\$0.00	\$129,515.02	33.90%
40-90-300	Reimbursable Expenses	\$30,000.00	\$0.00	\$129,844.06	\$129,844.06	\$0.00	\$0.00	\$129,844.06	\$99,844.06	\$129,844.06	100.00%
	Subtotal	\$7,319,000.00	\$4,699,639.68	\$748,331.25	\$5,447,970.93	\$0.00	\$1,871,029.07	\$7,319,000.00	\$0.00	\$4,975,619.60	67.98%
PROJECT CONTINGENCY											
90-00-000	Project Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	PROJECT TOTAL	\$7,319,000.00	\$4,699,639.68	\$748,331.25	\$5,447,970.93	\$0.00	\$1,871,029.07	\$7,319,000.00	\$0.00	\$4,975,619.60	67.98%

5.0 CONTRACT SUMMARY REPORT

The following Contract Summary Report is included herein as Section 5.0.

CONTRACT SUMMARY REPORT #11

February 28, 2015

Division	Description	Status	Vendor Name	Contract Number	Original Contract Amount	Contract Revisions	Committed Costs	Direct Owner Purchases	Work in Place	Percent Complete
		Contract								
DEVELOPMENT COSTS										
40-05-000	Architecture & Engineering				\$1,545,921.60	\$108,291.45	\$1,654,213.05	\$0.00	\$1,524,820.12	92.18%
40-05-300	Planning Services, Architecture, Engineering	X	KIMLEY-HORN AND ASSOC., INC.	4003	\$412,500.00	\$0.00	\$412,500.00	\$0.00	\$376,914.70	91.37%
40-05-300	Planning Services, Architecture, Engineering	X	NELSON/NYGAARD CONSULTING	4004	\$412,941.00	\$27,374.50	\$440,315.50	\$0.00	\$415,919.22	94.46%
40-05-300	Planning Services, Architecture, Engineering	X	PERKINS EASTMAN ARCHITECTS, PC	4005	\$686,000.00	\$47,900.00	\$733,900.00	\$0.00	\$678,579.12	92.46%
40-05-300	Planning Services, Architecture, Engineering	X	ALPHAGRAPHICS	4006	\$794.42	\$14,411.02	\$15,205.44	\$0.00	\$15,205.44	100.00%
40-05-300	Planning Services, Architecture, Engineering	X	MAYO CLINIC	4012	\$2,026.53	\$18,605.93	\$20,632.46	\$0.00	\$20,632.46	100.00%
40-05-300	Planning Services, Architecture, Engineering	X	CARROLL, FRANCK & ASSOCIATES	4020	\$28,000.00	\$0.00	\$28,000.00	\$0.00	\$13,909.53	49.68%
40-05-300	Planning Services, Architecture, Engineering	X	GARY SMITH	4028	\$1,259.10	\$0.00	\$1,259.10	\$0.00	\$1,259.10	100.00%
40-05-300	Planning Services, Architecture, Engineering	X	JERRY BELL	4029	\$1,844.65	\$0.00	\$1,844.65	\$0.00	\$1,844.65	100.00%
40-05-300	Planning Services, Architecture, Engineering	X	INDIANA HISTORY CENTER	4031	\$555.90	\$0.00	\$555.90	\$0.00	\$555.90	100.00%
40-25-000	Marketing & Public Relations				\$247,563.05	\$158,980.60	\$406,543.65	\$0.00	\$305,752.28	75.21%
40-25-300	Communications, Marketing & PR	X	HIMLE RAPP & CO., INC.	4001	\$28,918.38	\$3,830.44	\$32,748.82	\$0.00	\$32,748.82	100.00%
40-25-300	Communications, Marketing & PR	X	MAYO CLINIC	4012	\$4,275.00	\$9,261.57	\$13,536.57	\$0.00	\$13,536.57	100.00%
40-25-300	Communications, Marketing & PR	X	HIMLE RAPP & CO., INC.	4017	\$143,044.38	\$124,859.89	\$267,904.27	\$0.00	\$186,106.10	69.47%
40-25-300	Communications, Marketing & PR	X	GINA MARIA CHIRI-OSMOND	4027	\$6,900.00	\$2,400.00	\$9,300.00	\$0.00	\$4,275.00	45.97%
40-25-310	Public Relations & Communications	X	MAYO CLINIC	4012	\$19,725.29	\$11,329.00	\$31,054.29	\$0.00	\$31,054.29	100.00%
40-25-310	Public Relations & Communications	X	BRANDHOOT	4016	\$27,540.00	\$6,257.68	\$33,797.68	\$0.00	\$30,644.48	90.67%
40-25-310	Public Relations & Communications	X	KNOWBLE MEDIA, LLC	4025	\$4,000.00	\$1,042.02	\$5,042.02	\$0.00	\$5,042.02	100.00%
40-25-310	Public Relations & Communications	X	SAM SMITH	4030	\$13,160.00	\$0.00	\$13,160.00	\$0.00	\$2,345.00	17.82%
40-30-000	Development Services				\$2,300,000.00	\$0.00	\$2,300,000.00	\$0.00	\$2,250,000.00	97.83%
40-30-300	Development Services	X	HAMMES COMPANY SPORTS DEVEL.	DMA	\$1,675,000.00	\$0.00	\$1,675,000.00	\$0.00	\$1,642,500.00	98.06%
40-30-310	Financial, Accounting & Investment Services	X	HAMMES COMPANY SPORTS DEVEL.	DMA	\$625,000.00	\$0.00	\$625,000.00	\$0.00	\$607,500.00	97.20%
40-35-000	Legal Services				\$126,208.01	\$254,577.84	\$380,785.85	\$0.00	\$283,627.83	74.48%
40-35-300	Legal Services	X	FOLEY & LARDNER LLP	4000	\$39,208.01	\$0.00	\$39,208.01	\$0.00	\$39,208.01	100.00%
40-35-300	Legal Services	X	DORSEY & WHITNEY LLP	4015	\$75,000.00	\$218,036.84	\$293,036.84	\$0.00	\$201,227.82	68.67%
40-35-300	Legal Services	X	MICHAEL BEST & FRIEDRICH LLP	4021	\$12,000.00	\$36,541.00	\$48,541.00	\$0.00	\$43,192.00	88.98%
40-55-000	Misc Professional Services				\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$352,060.29	98.82%
40-55-300	Economic Analysis, Market Research, Reports	X	AECOM TECHNICAL SERVICES, INC.	4002	\$298,473.00	\$57,783.35	\$356,256.35	\$0.00	\$352,060.29	98.82%
40-90-000	Other Development Costs				\$181,474.02	\$168,698.01	\$350,172.03	\$0.00	\$259,359.08	74.07%
40-90-120	General Expenses-EDA	X	CANADIAN HONKER REST & CATER	4007	\$364.20	\$483.27	\$847.47	\$0.00	\$847.47	100.00%
40-90-120	General Expenses-EDA	X	CATERING BY DESIGN	4008	\$457.94	\$0.00	\$457.94	\$0.00	\$457.94	100.00%
40-90-120	General Expenses-EDA	X	ECONOMIC DEVELOPMENT AGENCY	4009	\$10,000.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	100.00%

CONTRACT SUMMARY REPORT #11

February 28, 2015

Division	Description	Status	Vendor Name	Contract Number	Original Contract Amount	Contract Revisions	Committed Costs	Direct Owner Purchases	Work in Place	Percent Complete
		Contract								
40-90-120	General Expenses-EDA	X	AON RISK SERVICES CENTRAL, INC	4010	\$67,466.17	\$0.00	\$67,466.17	\$0.00	\$67,466.17	100.00%
40-90-120	General Expenses-EDA	X	MAYO CLINIC	4012	\$4,801.01	\$5,672.65	\$10,473.66	\$0.00	\$10,473.66	100.00%
40-90-120	General Expenses-EDA	X	MAYO CIVIC CENTER	4013	\$4,929.24	\$31,758.79	\$36,688.03	\$0.00	\$31,766.16	86.58%
40-90-120	General Expenses-EDA	X	ROCHESTER TROLLEY & TOUR CO	4014	\$550.00	\$0.00	\$550.00	\$0.00	\$550.00	100.00%
40-90-120	General Expenses-EDA	X	CITY MARKET DOWNTOWN	4018	\$420.44	\$1,157.21	\$1,577.65	\$0.00	\$1,577.65	100.00%
40-90-120	General Expenses-EDA	X	TIM PRIEST	4019	\$566.84	\$0.00	\$566.84	\$0.00	\$566.84	100.00%
40-90-120	General Expenses-EDA	X	DAVID HIGGINS	4022	\$95.20	\$0.00	\$95.20	\$0.00	\$95.20	100.00%
40-90-120	General Expenses-EDA	X	PATRICK SEEB	4023	\$766.20	\$0.00	\$766.20	\$0.00	\$766.20	100.00%
40-90-120	General Expenses-EDA	X	HARLEYSVILLE WORCESTER INS. CO	4024	\$1,762.43	\$0.00	\$1,762.43	\$0.00	\$1,762.43	100.00%
40-90-120	General Expenses-EDA	X	MINNEAPOLIS CLUB	4026	\$1,670.27	(\$217.97)	\$1,452.30	\$0.00	\$1,452.30	100.00%
40-90-120	General Expenses-EDA	X	SRI ZAHEER	4032	\$8.00	\$0.00	\$8.00	\$0.00	\$8.00	100.00%
40-90-120	General Expenses-EDA	X	CWS, INC.	4033	\$1,725.00	\$0.00	\$1,725.00	\$0.00	\$1,725.00	100.00%
40-90-120	General Expenses-EDA	X	MINNESOTA DEPT OF REVENUE	4034	\$1,764.00	\$0.00	\$1,764.00	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	X	US TREASURY	4035	\$2,700.00	\$0.00	\$2,700.00	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	X	DAVIES PRINTING COMPANY	4036	\$8,464.00	\$0.00	\$8,464.00	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	X	FAEGRE BAKER DANIELS	4037	\$30,004.05	\$0.00	\$30,004.05	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	X	WINTHROP & WEINSTINE, P.A.	4038	\$20,074.91	\$0.00	\$20,074.91	\$0.00	\$0.00	0.00%
40-90-120	General Expenses-EDA	X	MCGRANN SHEA CARNIVAL STRAUGHN & LA	4039	\$22,884.12	\$0.00	\$22,884.12	\$0.00	\$0.00	0.00%
40-90-300	Reimbursable Expenses	X	HAMMES COMPANY SPORTS DEVEL.	DMA	\$0.00	\$129,844.06	\$129,844.06	\$0.00	\$129,844.06	100.00%
	Subtotal				\$4,699,639.68	\$748,331.25	\$5,447,970.93	\$0.00	\$4,975,619.60	91.33%
	PROJECT CONTINGENCY									
90-00-000	Project Contingency				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Subtotal				\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	PROJECT TOTAL				\$4,699,639.68	\$748,331.25	\$5,447,970.93	\$0.00	\$4,975,619.60	91.33%

6.0 MASTER APPLICATION FOR PAYMENT

The following Master Application for Payment is included herein as Section 6.0.

These reports include budget information as of the date of the Master Application for Payment.

MASTER APPLICATION FOR PAYMENT

MASTER APPLICATION FOR PAYMENT (Form 4020)

From: HAMMES COMPANY To: DMC Economic Development Authority 200 First Street SW Rochester, MN 55905 Attention: Executive Director	Application No.: 11 Application Date: February 5, 2015 Hammes Project No.: 40050-05 Period From: January 1, 2015 Period To: January 31, 2015 Project Name: DMC Economic Development Agency	Please Remit To: Acct Name: Acct No: Bank: Notify:
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PROJECT MANAGER:

Submitted in accordance with the Contract Documents for approval by the EDA.

Signed By: 
Hammes Company Sports Development, Inc.

Date: February 5, 2015

Name: Robert P. Dunn

STATEMENT OF PROJECT:

ORIGINAL MASTER PROJECT BUDGET	\$ <u>7,319,000.00</u>
CURRENT MASTER PROJECT BUDGET	\$ <u>7,319,000.00</u>
<hr/>	
TOTAL COMPLETED & STORED TO DATE	\$ <u>4,975,619.60</u>
RETAINAGE TO DATE	\$ <u>-</u>
TOTAL COMPLETED LESS RETAINAGE	\$ <u>4,975,619.60</u>
LESS PREVIOUS REQUESTS	\$ <u>4,611,711.56</u>
CURRENT AMOUNT DUE (A + B)	\$ <u><u>363,908.04</u></u>
<hr/>	
CURRENT PAYMENTS DUE (A)	\$ <u>363,908.04</u>
DIRECT OWNER PURCHASES DUE (B)	\$ <u>-</u>

SOURCES OF FUNDS:	Current Application
City Contribution	\$ 363,908.04
CURRENT SOURCES OF FUNDS	\$ 363,908.04
USES OF FUNDS:	Current Application
40 - Development Costs	\$ 363,908.04
50 - Financing Costs	\$ -
60 - Other Project Costs	\$ -
90 - Project Contingency	\$ -
CURRENT USES OF FUNDS	\$ 363,908.04

APPROVALS:

 EDA: _____ Date

 DMCC: _____ Date

DESTINATION MEDICAL CENTER
ECONOMIC DEVELOPMENT AGENCY

DETAIL SOURCES AND USES REPORT #11

February 5, 2015

Division	Description	Final Projected Cost	Previous Billings	Current Billing	Total Billed To Date	Balance to Complete
SOURCES OF FUNDS						
00-30-005	City Contribution	\$7,319,000.00	\$4,611,711.56	\$363,908.04	\$4,975,619.60	\$2,343,380.40
	Total Sources of Funds	\$7,319,000.00	\$4,611,711.56	\$363,908.04	\$4,975,619.60	\$2,343,380.40
USES OF FUNDS						
40-00-000	Development Costs	\$7,319,000.00	\$4,611,711.56	\$363,908.04	\$4,975,619.60	\$2,343,380.40
90-00-000	Project Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Uses of Funds	\$7,319,000.00	\$4,611,711.56	\$363,908.04	\$4,975,619.60	\$2,343,380.40

**DESTINATION MEDICAL CENTER
ECONOMIC DEVELOPMENT AUTHORITY**

MASTER APPLICATION FOR PAYMENT DETAIL #11

February 5, 2015

Division	Description	Vendor	Contract No	Work Completed To Date					Retainage		
				Previous Billing	Current Work In Place	Direct Owner Purchase	Total Work to Date	Percent Complete	Previous Retainage	Current Retainage	Total Retainage
	DEVELOPMENT COSTS										
40-05-000	Architecture & Engineering			\$1,362,041.10	\$162,779.02	\$0.00	\$1,524,820.12	89.02%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	KIMLEY-HORN AND ASSOC., INC.	4003	\$352,233.71	\$24,680.99	\$0.00	\$376,914.70	91.37%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	NELSON/NYGAARD CONSULTING	4004	\$338,655.18	\$77,264.04	\$0.00	\$415,919.22	92.88%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	PERKINS EASTMAN ARCHITECTS, PC	4005	\$618,732.97	\$59,846.15	\$0.00	\$678,579.12	86.44%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	ALPHAGRAPHICS	4006	\$14,217.60	\$987.84	\$0.00	\$15,205.44	100.00%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	MAYO CLINIC	4012	\$20,632.46	\$0.00	\$0.00	\$20,632.46	100.00%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	CARROLL, FRANCK & ASSOCIATES	4020	\$13,909.53	\$0.00	\$0.00	\$13,909.53	49.68%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	GARY SMITH	4028	\$1,259.10	\$0.00	\$0.00	\$1,259.10	100.00%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	JERRY BELL	4029	\$1,844.65	\$0.00	\$0.00	\$1,844.65	100.00%	\$0.00	\$0.00	\$0.00
40-05-300	Planning Services, Architecture, Engineering	INDIANA HISTORY CENTER	4031	\$555.90	\$0.00	\$0.00	\$555.90	100.00%	\$0.00	\$0.00	\$0.00
40-25-000	Marketing & Public Relations			\$298,177.56	\$7,574.72	\$0.00	\$305,752.28	78.42%	\$0.00	\$0.00	\$0.00
40-25-300	Communications, Marketing & PR	HIMLE RAPP & CO., INC.	4001	\$32,748.82	\$0.00	\$0.00	\$32,748.82	100.00%	\$0.00	\$0.00	\$0.00
40-25-300	Communications, Marketing & PR	MAYO CLINIC	4012	\$13,536.57	\$0.00	\$0.00	\$13,536.57	100.00%	\$0.00	\$0.00	\$0.00
40-25-300	Communications, Marketing & PR	HIMLE RAPP & CO., INC.	4017	\$181,106.10	\$5,000.00	\$0.00	\$186,106.10	91.66%	\$0.00	\$0.00	\$0.00
40-25-300	Communications, Marketing & PR	GINA MARIA CHIRI-OSMOND	4027	\$4,275.00	\$0.00	\$0.00	\$4,275.00	61.96%	\$0.00	\$0.00	\$0.00
40-25-310	Public Relations & Communications	MAYO CLINIC	4012	\$31,054.29	\$0.00	\$0.00	\$31,054.29	100.00%	\$0.00	\$0.00	\$0.00
40-25-310	Public Relations & Communications	BRANDHOOT	4016	\$28,069.76	\$2,574.72	\$0.00	\$30,644.48	37.70%	\$0.00	\$0.00	\$0.00
40-25-310	Public Relations & Communications	KNOWBLE MEDIA, LLC	4025	\$5,042.02	\$0.00	\$0.00	\$5,042.02	51.23%	\$0.00	\$0.00	\$0.00
40-25-310	Public Relations & Communications	SAM SMITH	4030	\$2,345.00	\$0.00	\$0.00	\$2,345.00	20.43%	\$0.00	\$0.00	\$0.00
40-30-000	Development Services			\$2,150,000.00	\$100,000.00	\$0.00	\$2,250,000.00	97.83%	\$0.00	\$0.00	\$0.00
40-30-300	Development Services	HAMMES COMPANY SPORTS DEVEL.	DMA	\$1,569,500.00	\$73,000.00	\$0.00	\$1,642,500.00	98.06%	\$0.00	\$0.00	\$0.00
40-30-310	Financial, Accounting & Investment Services	HAMMES COMPANY SPORTS DEVEL.	DMA	\$580,500.00	\$27,000.00	\$0.00	\$607,500.00	97.20%	\$0.00	\$0.00	\$0.00
40-35-000	Legal Services			\$223,821.75	\$59,806.08	\$0.00	\$283,627.83	100.00%	\$0.00	\$0.00	\$0.00
40-35-300	Legal Services	FOLEY & LARDNER LLP	4000	\$39,208.01	\$0.00	\$0.00	\$39,208.01	100.00%	\$0.00	\$0.00	\$0.00
40-35-300	Legal Services	DORSEY & WHITNEY LLP	4015	\$142,114.74	\$59,113.08	\$0.00	\$201,227.82	100.00%	\$0.00	\$0.00	\$0.00
40-35-300	Legal Services	MICHAEL BEST & FRIEDRICH LLP	4021	\$42,499.00	\$693.00	\$0.00	\$43,192.00	100.00%	\$0.00	\$0.00	\$0.00
40-55-000	Misc Professional Services			\$322,023.29	\$30,037.00	\$0.00	\$352,060.29	98.04%	\$0.00	\$0.00	\$0.00
40-55-300	Economic Analysis, Market Research, Reports	AECOM TECHNICAL SERVICES, INC.	4002	\$322,023.29	\$30,037.00	\$0.00	\$352,060.29	98.04%	\$0.00	\$0.00	\$0.00
40-90-000	Other Development Costs			\$255,647.86	\$3,711.22	\$0.00	\$259,359.08	99.60%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	CANADIAN HONKER REST & CATER	4007	\$847.47	\$0.00	\$0.00	\$847.47	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	CATERING BY DESIGN	4008	\$457.94	\$0.00	\$0.00	\$457.94	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	ECONOMIC DEVELOPMENT AGENCY	4009	\$10,000.00	\$0.00	\$0.00	\$10,000.00	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	AON RISK SERVICES CENTRAL, INC	4010	\$67,466.17	\$0.00	\$0.00	\$67,466.17	100.00%	\$0.00	\$0.00	\$0.00

**DESTINATION MEDICAL CENTER
ECONOMIC DEVELOPMENT AUTHORITY**

MASTER APPLICATION FOR PAYMENT DETAIL #11 February 5, 2015

Division	Description	Vendor	Contract No	Work Completed To Date					Retainage		
				Previous Billing	Current Work In Place	Direct Owner Purchase	Total Work to Date	Percent Complete	Previous Retainage	Current Retainage	Total Retainage
40-90-120	General Expenses-EDA	MAYO CLINIC	4012	\$10,473.66	\$0.00	\$0.00	\$10,473.66	97.89%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	MAYO CIVIC CENTER	4013	\$31,766.16	\$0.00	\$0.00	\$31,766.16	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	ROCHESTER TROLLEY & TOUR CO	4014	\$550.00	\$0.00	\$0.00	\$550.00	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	CITY MARKET DOWNTOWN	4018	\$1,577.65	\$0.00	\$0.00	\$1,577.65	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	TIM PRIEST	4019	\$566.84	\$0.00	\$0.00	\$566.84	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	DAVID HIGGINS	4022	\$95.20	\$0.00	\$0.00	\$95.20	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	PATRICK SEEB	4023	\$766.20	\$0.00	\$0.00	\$766.20	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	HARLEYSVILLE WORCESTER INS. CO	4024	\$1,762.43	\$0.00	\$0.00	\$1,762.43	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	MINNEAPOLIS CLUB	4026	\$1,452.30	\$0.00	\$0.00	\$1,452.30	63.99%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	SRI ZAHEER	4032	\$8.00	\$0.00	\$0.00	\$8.00	100.00%	\$0.00	\$0.00	\$0.00
40-90-120	General Expenses-EDA	CWS, INC.	4033	\$0.00	\$1,725.00	\$0.00	\$1,725.00	100.00%	\$0.00	\$0.00	\$0.00
40-90-300	Reimbursable Expenses	HAMMES COMPANY SPORTS DEVEL.	DMA	\$127,857.84	\$1,986.22	\$0.00	\$129,844.06	100.00%	\$0.00	\$0.00	\$0.00
	Subtotal			\$4,611,711.56	\$363,908.04	\$0.00	\$4,975,619.60	93.78%	\$0.00	\$0.00	\$0.00
	PROJECT CONTINGENCY										
90-00-000	Project Contingency			\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
	Subtotal			\$0.00	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00
	PROJECT TOTAL			\$4,611,711.56	\$363,908.04	\$0.00	\$4,975,619.60		\$0.00	\$0.00	\$0.00

	Current Work In Place	Direct Owner Purchase	Total Current Work
Current Work In Place	\$363,908.04	\$0.00	\$363,908.04
Less Current Retainage Held	\$0.00	\$0.00	\$0.00
Net Amount Due	\$363,908.04	\$0.00	\$363,908.04

**DESTINATION MEDICAL CENTER
ECONOMIC DEVELOPMENT AUTHORITY**

INVOICE SUMMARY REPORT #11

February 5, 2015

Vendor Name	Description	Invoice No	Invoice Date	Invoice Amount	Retainage Held	Amount Due	Approval
AECOM TECHNICAL SERVICES, INC.	Market Analyst and Economic & Fiscal Impacts	3750052	1/8/2015	\$30,037.00	\$0.00	\$30,037.00	
ALPHAGRAPHICS	Printing Consultant	89640	1/20/2015	\$987.84	\$0.00	\$987.84	
BRANDHOOT	Public Relations and Communications	1265	2/1/2015	\$2,574.72	\$0.00	\$2,574.72	
CWS, INC.	Hosting Services	CW-76947	1/3/2015	\$225.00	\$0.00	\$225.00	
CWS, INC.	Hosting Services	CW-76211	9/26/2014	\$1,500.00	\$0.00	\$1,500.00	
DORSEY & WHITNEY LLP	Legal Services	1993887	1/27/2015	\$59,113.08	\$0.00	\$59,113.08	
HAMMES COMPANY SPORTS DEVEL.	Development Manager Agreement	5005-011	2/1/2015	\$101,986.22	\$0.00	\$101,986.22	
HIMLE RAPP & CO., INC.	Consulting Services-Strategy	0115	1/26/2015	\$5,000.00	\$0.00	\$5,000.00	
KIMLEY-HORN AND ASSOC., INC.	Infrastructure Planner	160752000-1214	12/30/2014	\$24,680.99	\$0.00	\$24,680.99	
MICHAEL BEST & FRIEDRICH LLP	Legal Services	1326688	1/14/2015	\$693.00	\$0.00	\$693.00	
NELSON/NYGAARD CONSULTING	Transportation Planner	08-63031-R3	1/21/2015	\$77,264.04	\$0.00	\$77,264.04	
PERKINS EASTMAN ARCHITECTS, PC	Master Planner	57320.00.0-9	1/16/2015	\$59,846.15	\$0.00	\$59,846.15	
GRAND TOTAL				\$363,908.04	\$0.00	\$363,908.04	

7.0 OTHER INFORMATION