

FREQUENTLY ASKED QUESTIONS/RESOURCES

WHAT IS DMC?

With Mayo Clinic at its heart, Destination Medical Center (DMC) is a 20-year economic development initiative to position Rochester, Minnesota, as the world's premier destination for health and wellness.

With more than \$5 billion in projected private investments over the next 20 years, DMC will provide the public financing necessary to build the public infrastructure and other projects needed to support the vision. DMC represents the largest economic development initiative in Minnesota and one of the largest in the United States.

WHO IS INVOLVED WITH DMC?

DMC is built upon a collaboration with a variety of supporters, partners, and stakeholders. Organizations and community members working together and sharing ideas play a vital role in making DMC a reality. They include the State of Minnesota; Olmsted County; the City of Rochester, and other local jurisdictions; Mayo Clinic; Rochester Area Economic Development, Inc.; Rochester Area Chamber of Commerce; Rochester Downtown Alliance; Rochester Convention and Visitors Bureau; the University of Minnesota–Rochester; a mix of arts, cultural, and civic groups; and many more.

WHAT IS THE DMC TIMELINE?

The DMC Development Plan—a 20-year development plan that serves as a strategic business plan and framework for implementation of the initiative—was adopted in April 2015. DMC is currently in the implementation phase. Priorities identified include Discovery Square, Heart of the City, and Transportation.

WHAT TYPES OF PROJECTS ARE INVOLVED IN DMC?

The DMC vision is: “To provide a high-quality patient, companion, visitor, and community member experience to become the world’s premier destination medical community.” Downtown Rochester will be an epicenter of growth in development and services to create a vibrant, world-class destination community. The growth will be centered around key DMC development areas:

- Livable City/Retail/Dining
- Sports, Recreation, and Nature, Hospitality/Convention
- Commercial Research and Technology
- Health and Wellness
- Learning Environment
- Arts and Culture/Civic/Entertainment
- Transportation

WHAT ARE THE PUBLIC INVESTMENTS IN DMC?

A total of \$585 million was allocated by state statute for this initiative. It breaks down as follows:

- State of Minnesota—\$424 million
 - Following an initial \$200 million of private investments, including required local matching contributions, the state will pay \$2.75 million annually for general infrastructure and \$0.45 million for transit infrastructure for every \$100 of private money spent to continue to build Rochester as a global medical destination.
- City of Rochester—\$128 million
- Olmsted County—\$33 million

Public dollars will not be used to pay for Mayo Clinic buildings and/or programs.

CONTACTS

The DMC Economic Development Agency is your central point of contact for your development-related needs within the DMC District. If you have a development-related question, please contact the DMC EDA at info@dmc.mn or call (507) 216.9720.

We hope that your experience with DMC is a pleasant one.

DMC EDA STAFF

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AWARDS & RECOGNITION

World Renowned And Globally Recognized

The City of Rochester and the State of Minnesota are continually recognized as some of the best places to live in America. With the world-renowned Mayo Clinic in Rochester's backyard, DMC creates a unique opportunity to position Rochester, Minnesota, as a truly global destination for healing and wellness, drawing patients and visitors to Minnesota and stimulating additional growth of the state's biosciences and technology sectors.

- ▶ Rochester ranks second among the **Top 100 Best Places to Live in America**
 - Livability

- ▶ Rochester ranks as **#1 Best Midsize City for Women in the Workforce**
 - NerdWallet

- ▶ Mayo Clinic ranked as the **#1 Best Hospitals 2014-15**
 - *US News & World Report*

- ▶ Rochester ranks in the top ten **Best Affordable Places to Live**
 - Livability (2015)

- ▶ Rochester ranks as one of **The Ten Easiest Cities to Find a Job**
 - ZipRecruiter (2014)

- ▶ Minnesota ranks in the **Top Ten Best States for Business & Careers**
 - *Forbes* (2014)

- ▶ Minnesota ranks as **#1 in the United States in Child Wellbeing**
 - Annie E. Casey Foundation 2015 *Kids Count Data Book*

- ▶ Rochester ranks among one of the **16 Best Places to Live in America: 2015**
 - *Outside magazine* (2015)