

Your growth is our business.

"Women's **Business Enterprise** (WBE) Certification Process"

Presented by: Women's Business Development Center -Minnesota







WBE Certification Partners

 Women's Business Enterprise National Council (WBENC) – Washington, D.C.



 Women's Business Development Center (WBDC) – Chicago



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WBDC's Strong Footprint in MN





WBDC - Minnesota

- Satellite Office of WBDC-Chicago
- Launched in late 2003 with 30 WBEs
- WBEs from MN up to 360
- 22 Corporate Sponsors
- Provide post-certification workshops:
 - "I Am Certified, Now What?"
 - Corporate Partner Panels for WBEs
 - Corporate Procurement Meetings for WBEs
 - Annual Evening of Celebration

WBDC-MN Annual Evening of Celebration on March 4, 2015





WBE Certification from WBENC

- Largest third-party certifier of women-owned businesses in US
- National in Scope
- WBE Certification of Choice for Corporate America
- Accepted by thousands of corporations and a number of federal and government agencies
- Issued in partnership with WBDC





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Corporate Partner Panel with Cargill, Medtronic, General Mills, and Best Buy on February 5, 2015





Benefits

- Increased Value to Existing Customer Base
- Access to Corporate America and Government
- Credibility
- Post-Certification Support
 - Training and Networking Opportunities
- Networks and Referrals
 - National Database of WBENCLink
 - Other Databases
 - Matchmakers
 - Networking Events
 - Trade Shows
 - Referrals to Corporations

Procurement Meeting at Best Buy on June 2, 2015





Supplier Diversity Corporate Partners

































WBE Certification

To Certify or Not to Certify?

- Process takes investment of time, energy, and resources
- PAY OFF TAKES INVESTMENT OF TIME, ENERGY, RESOURCES
- Can (not will) help to identify new markets

Procurement Meeting at Cummins on June 11, 2015





Eligibility Criteria

MAIN AREAS OF WBE CRITERIA

Ownership

- Real & substantial
- Shares in risks and profits
- Contribution of Capital and Expertise
- Operation & Control
 - Managerial and Operational
- Independence
- Visit <u>www.wbenc.org</u>
 for complete criteria

Procurement Meeting at SUPERVALU on June 30, 2015





Certification Fees

 Certification Prices are based on Gross Annual Revenues

Gross Annual Sales	New Applications	Annual Renewal Applications
< \$2M	\$350	\$275
\$2-8M	\$650	\$575
>\$8M	\$950	\$875

Collaboration with the Rochester Area Chamber of Commerce on April 30, 2015





WBE Application Process

Visit WBENC Web site at

http://www.wbenc.org/certification-process

- **Step 1:** Determine eligibility (IMPORTANT!)
- Step 2: Compile the required documents
- Step 3: Apply online and print out Summary View (Application)
- Step 4: Mail the packet to the WBDC in Chicago along with payment





Helpful Tips

- Submit completed application from the start
- Address each document that you believe does not apply to you in a cover letter
- Work with the MN Procurement Technical Assistance Center (PTAC) to review your documentation prior to submittal: www.mnptac.org
- Keep copies (for other certifications)







Upcoming Events

- September 2, 2015 WBDC's Annual Entrepreneurial Woman's Conference in Chicago
- September 30, 2015 "Is Certification Right For You?" in Minneapolis, 12:00-2:00 (Lunch&Learn)
- www.wbdc.org





Contact Info



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